



JAO-M201713 Seat No. _____

B. A. LL. B. (Integrated) (Sem. 5) Examination

December – 2019

Micro Economics-I : Paper-21

Time : 3 Hours]

[Total Marks : 100

1 Critically examine the law of diminishing marginal utility. 20

OR

1 Discuss the law of demand with the help of diagram. 20

2 What is Micro economics and discuss its nature. 20

OR

2 Explain the scope of micro economics. 20

3 Cardinal and ordinal approach to consumer equilibrium. 20

OR

3 Distinguish between income effect and substitution effect
with the help of diagram. 20

4 Explain types of price elasticity of demand with the help
of diagram. 20

OR

4 Define elasticity of demand and discuss how it is measured. 20

5 Write short note : (any **two**)

20

- (i) How total utility and Marginal Utility Related ?
 - (ii) Budget line
 - (iii) Indifference Curve map
 - (iv) Factors determinants price elasticity of Demand
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